



**independence
matters**

Association of
Independent Retirees

Media Release

RETIRES SEEK POLICY STABILITY AND A FAIR GO

“The Association of Independent Retirees has released our election policy priorities calling on all political parties to stop changing the rules for superannuation, tax and concessions on retirement incomes that leads to uncertainty and anxiety for retirees, said Acting President of the Association”, Mr Wayne Strandquist.

“With just under 2 million retirees who partly or fully self fund their retirement, the greater majority are not wealthy and find it difficult to make ends meet, when interest rates are at all time lows, superannuation returns averaging around 2% in 2018, rising living costs and prospect of increased taxes for retirees”, said Mr Strandquist.

The Association of Independent Retirees would like to see whoever is elected to support the following policies proposed by the Association”, said Mr Strandquist

- No more fiddling with superannuation and retirement savings
- Reduce the minimum superannuation drawdown % for those over 75 years
- Lower current deeming rates in line with available fixed interest rates
- Self-employed workers or those with no superannuation should be able to transfer a capped value of their assets to superannuation with CGT exemption
- Retain the existing non-concessional contribution cap of \$100K per year
- Retain the super catch up provisions
- Retain the existing payment of share dividend franking credit refunds
- Retain the existing capital gains tax discount of 50% on sale of investment assets
- Retain the existing negative gearing arrangements on pre-owned investment properties
- Retain the current taxation arrangements for discretionary (family) trusts
- Replace the CPI indexation of Health Insurance rebates with indexation based on increases in Insurance premiums
- The PBS Safety Net threshold for single people be reduced relative to couples or families
- Funding for Levels 3 and 4 Home Care packages be increased and a new level 5 introduced
- Additional training places to be provided for aged care workers
- Ensure the Aged Care Quality and Safety Commission lifts the standards of aged care and complaints handling
- The family home not be included in the means test for residential aged care accommodation

“All retirees, who partly or fully fund their retirement, seek is a fair go and some independence in managing their lives, their health, and their retirement savings”, said Mr Strandquist.

A copy of the Association’s election policy priorities is available on our website at:

<http://bit.ly/2UmLfaU>

www.independentretirees.com.au

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